



Berger Paints Nigeria Plc 9M 2022 31 October 2022

MPR: 15.50%
Sept'22 Inflation Rate: 20.77%
Q2 2022 Real GDP: 3.54%

Berger Paints Nigeria Plc	9M 2022	9M 2021	
Statement of Profit or Loss	N'000	N'000	%Change
Revenue	4,526,600	3,485,819	29.86%
Cost of Sales	(3,132,448)	(2,221,844)	40.98%
Gross Profit	1,394,152	1,263,975	10.30%
Other income	48,135	47,993	0.30%
Selling and Distribution expenses	(211,543)	(161,936)	30.63%
Administrative expenses	(984,064)	(952,406)	3.32%
Profit from operating activities	246,680	197,626	24.82%
Finance Income	8,850	10,535	15.99%
Finance costs	(13,848)	(34,325)	59.66%
Net Finance Income	(4,998)	(23,790)	78.99%
Loss/Profit before tax	241,682.00	173,836.00	39.03%
Income tax	(77,338)	(55,627)	39.03%
Loss/Profit after tax	164,344	118,209	39.03%
Basic Earnings per Share (in Kobo)	57	41	39.02%
Balance Sheet as at September 30, 2022	30-Sep-2022	31-Dec-2021	
Cash and cash equivalents	598,075	217,629	174.81%
Trade and other receivables	172,724	305,517	43.47%
Import deposits & Advance prepayments	78,179	39,020	100.36%
Inventories	1,405,606	1,166,616	20.49%
Property Plant and Equipment	2,473,228	2,625,773	5.81%
Other Assets	533,339	756,114	29.46%
Total Assets	5,261,151	5,110,669	2.94%
Trade and other payables	1,055,858	918,785	14.92%
Current tax liabilities	100,000	8,622	1059.82%
Borrowings	42,690	145,373	70.63%
Other Liabilities	783,488	807,186	2.94%
Total Liabilities	1,982,036	1,879,966	5.43%
Total shareholders' equity	3,279,115	3,230,703	1.50%

Source: Company Financials, Cowry Research

Final Dividend
N/A

Bonus
N/A

Qualification Date
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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